

**Appendix B to MTFS : Reserve Balances 2021 - 2025**

Description	Estimated Balance 31 March 21	Use	Transfers	Contribs	Estimated Balance 31 March 22	Use	Contribs	Estimated Balance 31 March 23	Use	Contribs	Estimated Balance 31 March 24	Use	Contribs	Estimated Balance 31 March 25	Comments
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
<b>Revenue Reserves</b>															
<b>General Fund</b>															
<b>Reserves to fund future commitments:</b>															
PFI Scheme	3,241,261	-169,421			3,071,840	-178,960		2,892,880	-188,706		2,704,174	-192,158		2,512,016	Reserve expected to be fully spent by 2035/36.
ICT	338,710	-582,539		263,000	19,171	-324,000	300,000	-4,829	-174,000	300,000	121,171	-174,000	300,000	247,171	Aligns with Digital Strategy
Asset Management	1,214,518	-752,646		200,000	661,872	-238,405	200,000	623,467	-17,746	200,000	805,721	-204,000	200,000	801,721	Subject to refreshed Asset Management Strategy
GF Carried Fwd Budgets	634,983	-634,983			0			0			0			0	
Covid-19 Grants	1,881,616	-1,881,616			0			0			0			0	Income received for Covid Business Grant Schemes not yet spent
Election	97,486			38,000	135,486		38,000	173,486	-153,000	38,000	58,486		38,000	96,486	
<b>Total Reserves to fund future commitments</b>	<b>7,408,574</b>	<b>-4,021,205</b>	<b>0</b>	<b>501,000</b>	<b>3,888,369</b>	<b>-741,365</b>	<b>538,000</b>	<b>3,685,004</b>	<b>-533,452</b>	<b>538,000</b>	<b>3,689,552</b>	<b>-570,158</b>	<b>538,000</b>	<b>3,657,393</b>	
<b>Reserves to fund growth and improvement:</b>															
Special Projects/Unallocated	8,506,860	0	-8,506,860		0	0		0			0			0	In 2021/22 £8.007m transferred to BRER to support the revenue budget/savings plan, £500k to contingency.
Programme for Growth	12,974,497	-5,042,919	8,000,000		15,931,578	-6,009,911		9,921,667	-971,667		8,950,000			8,950,000	Balance subject to release of £8m BRER
Discretionary Rate Relief Fund	240,003				240,003			240,003			240,003			240,003	
NYCC Collaboration	50,000				50,000			50,000			50,000			50,000	
Spend To Save (Business Development)	369,980	-67,600			302,380	-68,160		234,220			234,220			234,220	Held to support upfront investment or transitional costs to deliver savings/efficiencies/income generation - spend subject to business case approval
<b>Total Reserves to fund growth and improvement</b>	<b>22,141,341</b>	<b>-5,110,519</b>	<b>-506,860</b>	<b>0</b>	<b>16,523,962</b>	<b>-6,078,071</b>	<b>0</b>	<b>10,445,891</b>	<b>-971,667</b>	<b>0</b>	<b>9,474,224</b>	<b>0</b>	<b>0</b>	<b>9,474,224</b>	
<b>Reserves to mitigate financial risk:</b>															
Pensions Equalisation Reserve	0			96,810	96,810		185,060	281,870		185,060	466,930		185,060	651,990	Phased provision following 2019 valuation
Business Rates Equalisation	4,768,672	-2,042,000	6,860	9,172,000	11,905,532	-1,942,000		9,963,532	-2,475,000		7,488,532	-2,383,000		5,105,532	Funds held to support revenue budget - drawdown is subject to savings delivery
Local Plan	466,451	-427,950		50,000	88,501	-122,000	50,000	16,501	-60,000	50,000	6,501		50,000	56,501	Funding for new local plan
Contingency	729,491	-100,000	500,000		1,129,491	-100,000		1,029,491	-100,000		929,491	-100,000		829,491	
General Fund	1,503,222				1,503,222			1,503,222			1,503,222			1,503,222	Minimum working balance £1.5m
<b>Total Reserves to mitigate financial risk</b>	<b>7,467,836</b>	<b>-2,569,950</b>	<b>506,860</b>	<b>9,318,810</b>	<b>14,723,556</b>	<b>-2,164,000</b>	<b>235,060</b>	<b>12,794,616</b>	<b>-2,635,000</b>	<b>235,060</b>	<b>10,394,676</b>	<b>-2,483,000</b>	<b>235,060</b>	<b>8,146,736</b>	
<b>Total GF Revenue reserves</b>	<b>37,017,752</b>	<b>-11,701,674</b>	<b>-</b>	<b>9,819,810</b>	<b>35,135,888</b>	<b>-8,983,436</b>	<b>773,060</b>	<b>26,925,512</b>	<b>-4,140,119</b>	<b>773,060</b>	<b>23,558,453</b>	<b>-3,053,158</b>	<b>773,060</b>	<b>21,278,354</b>	
<b>HRA</b>															
HRA Unallocated Balance	1,500,000				1,500,000			1,500,000			1,500,000			1,500,000	Minimum working balance £1.5m.
C/fwd Budgets (HRA)	95,887	-95,887			-			-			-			-	
Major Repairs Reserve - Capital Programme	8,927,228	-8,527,802		3,589,110	3,988,536	-5,169,841	2,609,990	1,428,685	-5,262,770	3,834,085	0	-5,390,472	5,390,472	0	Anticipated in Bus Plan to go overdrawn at 23/24 funded through release of cash set aside for debt repayment.
<b>Total HRA Reserves</b>	<b>10,523,115</b>	<b>-8,623,689</b>	<b>-</b>	<b>3,589,110</b>	<b>5,488,536</b>	<b>-5,169,841</b>	<b>2,609,990</b>	<b>2,928,685</b>	<b>-5,262,770</b>	<b>3,834,085</b>	<b>1,500,000</b>	<b>-5,390,472</b>	<b>5,390,472</b>	<b>1,500,000</b>	
<b>Total Revenue Reserves</b>	<b>47,540,867</b>	<b>-20,325,363</b>	<b>-</b>	<b>13,408,920</b>	<b>40,624,424</b>	<b>-14,153,277</b>	<b>3,383,050</b>	<b>29,854,197</b>	<b>-9,402,889</b>	<b>4,607,145</b>	<b>25,058,453</b>	<b>-8,443,630</b>	<b>6,163,532</b>	<b>22,778,353</b>	
<b>Capital Reserves</b>															
Total Useable Capital Receipts	6,278,013	-604,690		500,000	6,173,323	-520,000	500,000	6,153,323	-	500,000	6,653,323	-	500,000	7,153,323	
Capital Receipts (HRA Reserved)	45,901	-45,901			0			0			0			0	
<b>Total GF Capital Receipts</b>	<b>6,323,914</b>	<b>-650,591</b>	<b>-</b>	<b>500,000</b>	<b>6,173,323</b>	<b>-520,000</b>	<b>500,000</b>	<b>6,153,323</b>	<b>-</b>	<b>500,000</b>	<b>6,653,323</b>	<b>-</b>	<b>500,000</b>	<b>7,153,323</b>	
<b>Restricted Reserves</b>															
S106 Affordable Housing Commuted Sums	7,996,390	-1,843,818			6,152,572	-1,360,000		4,792,572			4,792,572			4,792,572	Funds ring-fenced and spend subject to progress on housing developments
Other s106 contributions	135,019				135,019			135,019			135,019			135,019	
Community Infrastructure Levy	2,337,206				2,337,206			2,337,206			2,337,206			2,337,206	
<b>Total Restricted Reserves</b>	<b>10,468,615</b>	<b>-1,843,818</b>	<b>0</b>	<b>0</b>	<b>8,624,797</b>	<b>-1,360,000</b>	<b>0</b>	<b>7,264,797</b>	<b>0</b>	<b>0</b>	<b>7,264,797</b>	<b>0</b>	<b>0</b>	<b>7,264,797</b>	